

Why Do You Need the Tuition Refund Plan?

Your financial obligation to Academy at the Lakes is for the full annual tuition as stated in Academy's enrollment agreement. The school cannot refund tuition or cancel unpaid obligations if your child is forced to withdraw during the academic year.

If your son or daughter withdraws, the Tuition Refund Plan will pay benefits (subject to the terms of the policy and the amount insured) to Academy, which provides substantial assistance in meeting your financial obligation.

Every year, thousands of students must withdraw from independent schools. The following are some examples:

- Family move
- Change of objective
- Injury or sickness
- Death of a parent or student
- Disciplinary dismissal
- Scholastic difficulties
- Financial problems
- Mental health concerns
- Job loss

This pamphlet covers how to protect your financial commitment against unforeseen withdrawals or dismissals.

The Plan provides substantial protection at a modest cost.



2331 Collier Parkway
Land O'Lakes, FL 34639
Phone: 813-948-7600
www.academyatthelakes.org



Tuition Refund Plan

Claims

Claim forms with instructions are available through Academy's Business Office. Claims must be reported within 30 days from the date of separation. Benefit payment is made to the school to be credited to the student's account. Benefits not required to settle your account, if any, will be refunded to you by Academy.

Cost

The cost of the Tuition Refund Plan is detailed in Academy at the Lakes' enrollment materials. Written notification of enrollment in the Plan must be made by the first day of class. Premium payment is due by August 1 or by the first class day of the academic year, whichever comes first.

Questions

If you have any questions regarding Academy at the Lakes' Tuition Refund Plan, we encourage you to contact our Business Office at 813-948-7600.

Definitions & Conditions

- The "academic year" (referred to as "period of coverage" in the policy) upon which benefits are based consists of the actual calendar days in the school year (including weekends, holidays and vacations) beginning with the first day of formal academic instruction (excluding pre-season athletic practice, orientation, registration and graduation days) and ending with the last day of formal academic instruction, including examinations.
- "Withdrawal or absence for medical reasons" means complete, involuntary severance from classes as certified to and regularly treated during the period of coverage by a legally qualified medical practitioner, not related to the student.
- "DSM V" is the American Psychiatric Association's Diagnostic and Statistical Manual.
- "Withdrawal for other than medical reasons" means complete, voluntary severance from classes for the balance of the academic year.
- "Dismissal" means complete, involuntary severance from classes by the school administration for scholastic or disciplinary reasons for the balance of the academic year.
- "Unused yearly insured tuition" means the portion of the insured tuition paid or payable by the insured student/parent for the remaining time in the current school year after the student's withdrawal or dismissal. (i.e., the prorated tuition insured from date of separation to the end of the academic year.)

What the Plan Covers

Withdrawal or Absence for Medical Reasons

- The Plan will pay 50% of the *unused yearly insured tuition*, provided the student's injury or sickness forces the student to withdraw from Academy or medical absence lasts for 31 or more consecutive days. Benefits are paid retroactive to the first day of medical absence.
- The Plan will pay 50% of the *unused yearly insured tuition*, provided the student's mental health condition, as referenced in DSM V, forces the student to withdraw from school or medical absence lasts for 31 or more consecutive days.

Withdrawal for Other than Medical Reasons

(Examples include: moves, change of objective, financial hardship and voluntary withdrawals.)

- The Plan will pay 50% of the *unused yearly insured tuition* provided the student has withdrawn from school after attending more than fourteen consecutive calendar days beginning with the student's first class day of attendance in the academic year.

Dismissal from the School

- The Plan will pay 50% of the *unused yearly insured tuition* provided the student is dismissed from the school after attending more than fourteen consecutive calendar days beginning with the student's first class day of attendance in the academic year.

Period of Coverage

Coverage is Effective Under the Plan as Follows:

Medical: From the first day of school through the last day of the academic year.

Non-Medical/Dismissal: From the first day of school through the last day of the academic year after the student has satisfied the fourteen-day attendance requirement.

Late-Entering Students who commence classes after opening day may enroll in the Plan provided premium is paid within 10 days after starting classes. Medical coverage begins on the date the premium is received. Non-medical coverage is effective after the student has satisfied the fourteen-day attendance requirement.

Exclusions

Not Covered Under the Plan

Medical Withdrawal or Absence Due To:

1. war or any act of war 2. taking part in a riot 3. pregnancy and/or childbirth 4. use of any drug, narcotic or agent which is similarly classed or has similar effect unless given by and while under the care of a doctor 5. suicide or intentionally self-inflicted injury or self-inflicted sickness 6. alcoholism or use of alcohol 7. nuclear reaction, radiation or radioactive contamination 8. failure to attend classes for any reason other than injury or sickness 9. injury or sickness (including mental health conditions) for which medical care was received within 180 days prior to the effective date.

Withdrawal for Other than Medical Reasons or Dismissal Due to:

1. being inducted into the armed forces or being assigned alternative duty in lieu of active military service 2. any hostile or warlike action 3. rebellion, riot or civil commotion 4. any order of a de jure or de facto governmental or sovereign power directed to the student 5. nuclear reaction, radiation or radioactive contamination 6. destruction of any school facility due to any cause 7. inability of the school to operate and provide formal academic instruction closure for any reason 8. temporary non-medical absences, suspensions, changes from resident to day status or schedule reductions 9. boycotting of classes by the student 10. completion of academic requirements or early graduation 11. any withdrawal or dismissal prior to or within the first fourteen consecutive calendar days beginning with the student's first class day of attendance in the academic year.

Note:

- Medical benefit period ends immediately upon student's resumption of classes at any school or upon becoming gainfully employed.
- For medical withdrawals, coverage ceases on the last day of formal academic instruction by the school due to any reason.
- Withdrawal or dismissal must result in the loss of scholastic credit at the school.